

From: PAUL ENGLE <mpengle@bellsouth.net>
Sent: Saturday, September 19, 2015 1:30 PM
To: EBSA, E-ORI - EBSA
Subject: Option trading in IRA's

I am fully against prohibiting option trading in IRA's. With today's "non-interest" CD's and money market accounts, it is important for retired people like us to obtain better returns.

I use covered calls in my IRA on sound stocks like Southern (SO). It pays approximately 5% dividend plus I can enhance this with 3 or 4-month covered calls and get another 2+% return on my investment.

The premium I collect from the covered call also gives me some downside protection. With the recent spike in volatility, selling Cash Secured Equity Puts has also created a nice monthly income stream with very little downside risk.

Please do NOT take this income-producing method away from us.

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